

Historic Preservation



Selected Projects

The Economic Benefits of Historic Preservation Activities in Pennsylvania

ESI was retained by the PA Historical Museum Commission and Preservation PA to show the economic benefits of investment in historic preservation. The study found that historic preservation efforts have great economic impacts, including an increase in property values, downtown revitalization, tourism activity, job creation, and tax revenue generation.

Historic Preservation in Philadelphia

ESI reformed an economic impact study of historic preservation in the city. The analysis included estimates on private real estate projects, rehabilitations by government and non-profit entities, and residential conversions.

Expansive and Comprehensive Analyses

Econsult Solutions' research analysts and planners understand the true value of protecting the rich historic resources that complete our communities. We provide expansive and comprehensive analyses and evaluations to help support and encourage investment in historic preservation and conservation.

With our extensive background in quantitative and qualitative impact analyses, fiscal and economic impact modeling, asset evaluation, and strategic planning, we provide a full picture of all benefits and impacts that come with rehabilitating and preserving historic structures. We document the quantitative analyses *and* qualitative impacts that supplement project planning and evaluations.

Our business advisory services for historic preservation include:

- Economic Impact Analyses.
- Fiscal Impact Analyses.
- Impacts from Federal and State Tax Credit Programs.
- Property Value Impacts and Evaluations.
- Qualitative Impact Analyses.
- Project Feasibility Evaluations.

Our talented team of experts includes: **Stephen P. Mullin**, whose dynamic career concentrates on state and public finance, economic and real estate development and impact analyses and has served on the board for Philadelphia's Historic Commission; **Lee Huang, M.P.A.**, brings diverse expertise in real estate development, economic development, economic and fiscal impact, historic preservation, and recreational amenities; and **Peter Angelides, PhD, AICP**, who is trained in Economics and City Planning, and has assisted clients with housing issues including real estate development, local and regional governments, and affordable housing. He has also taught at the University of Pennsylvania's Department of City & Regional Planning.

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