

Economic Inclusion Benchmarking



Key Technical Applications

Local Engagement Analysis

Economic and Fiscal Impacts Analysis

Comparative Analysis of University of Pennsylvania's Procurement Policies and Practices

Econsult Solutions was engaged by the University of Pennsylvania (UPenn) Purchasing Department to conduct a detailed analysis of its procurement policies and practices. Our study included a comparison with UPenn's peer institutions, and benchmarking to identify areas of strength and issues in need of improvement.

Initially we conducted baseline research to determine appropriate peer institutions and benchmarks. We also synthesized the range of economic inclusion definitions. Our research methodology established ten metrics in three categories: governance, programming, and tracking and reporting of performance. We established a range of metrics in each category, then we examined internal policies, programmatic initiatives, outreach efforts, gained understanding of the hurdles as well as what were the components of successfully diverse, inclusionary procurement practices.

Once the benchmarking metrics for UPenn were in place, we measured and analyzed its practices to report on its current state of affairs.

With the insights gained through research and analysis, our report to UPenn's Procurement Department included recommendations for achieving greater diversity and inclusion in their policies and practices. We equipped UPenn's Procurement Department with a rational, practical approach to maintaining and improving its purchasing processes, and tracking, allowing it to help the University achieve its goals of providing improved economic opportunities for DBE owners.

Project Information

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