



Richard P. Voith, Ph.D.

Principal

As Co-Chair of the Econsult Solutions (ESI) Board of Directors, Dr. Richard Voith provides expertise to clients in real estate economics, transportation, and applied microeconomics. Dr. Voith served as President since the firm's inception and is now guiding strategic planning and development of the company. As a Principal of ESI he continues to provide insight and analysis in the firm's transportation, real estate, litigation, and international business activities. In addition to his roles at ESI, Dr. Voith is Research Fellow at the University of Pennsylvania's Institute for Urban Research.

Experience

Before starting Econsult Solutions, Dr. Voith was a Senior Vice President at ESI's predecessor firm, Econsult Corporation. Prior to that, Dr. Voith held the position of Economic Advisor at the Federal Reserve Bank of Philadelphia where his career spanned 14 years. Dr. Voith was on the Board of Southeastern Pennsylvania Transportation Authority (SEPTA) serving as Vice Chairman from 1996-1998.

Dr. Voith has worked frequently in the public policy arena. In 2013, he was a principal author of *Understanding SEPTA's Statewide Economic Value* which demonstrated the importance of transportation investment for the state. In 2006, Dr. Voith was appointed by Pennsylvania Governor Rendell to the newly created Transportation Funding and Reform Commission charged with recommending appropriate levels of funding for transit systems, roads, and bridges.

Professional, Corporate, Civic Leadership

Dr. Voith is a founding board member of Philadelphia Youth Basketball, an organization dedicated to educational, social, and athletic success of Philadelphia youth. In addition, he is a founding board member of Pentrans, an organization dedicated to balanced, multimodal transportation and mobility alternatives in Pennsylvania.

Additional Experience

Dr. Voith has been an adjunct professor for many years at the Wharton School of the University of Pennsylvania where he taught *Cost Benefit Analysis* in the Business and Public Policy Department, and *Urban Real Estate Economics* and *Real Estate Investments* through Wharton's Real Estate Department.

Over the last 15 years, Dr. Voith has served on several National Academy of Science Foundation Advisory Panels addressing topics such as the interrelationships between highway and transit investment and land use, valuing the costs and benefits of transit investments, and the relationships between land use and public health. He has been a guest speaker at numerous forums, including those sponsored by the Lincoln Land Institute, the Brookings Institution, Urban Land Institute, and the US Department of Housing and Urban Development. Until 2007, Dr. Voith served on the editorial board of *Real Estate Economics*.

Areas of Expertise

Real Estate Economics

Transportation

Applied
Microeconomics

Funding for Transit
Systems

Energy

Metropolitan
Development

Education

PhD in Economics
University of
Pennsylvania

MS in Energy
Management and
Policy
University of
Pennsylvania

BS in Economics
Haverford College

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