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Project Information

Year Complete: 2021  
Location: Knoxville, Tennessee  
Client: Knoxville College  
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Key Technical Applications

- Economic Impact Analysis
- Social Impact Analysis

# Knoxville College

## A Plan to Thrive, a Pledge to Keep: How Knoxville College Will Positively Impact Economy, Community, and Society as it Grows Again

### Project Background

As significant as the economic, employment, and tax revenue impacts of Knoxville College (KC) are on the City of Knoxville, Tennessee, these measures are just a few facets of the College's impact and significance. The report ESI produced for Knoxville College also speaks to the broader import of the College's growth aspirations, which extends well beyond those economic metrics to include such wide-ranging impacts as creating pathways for students to access middle-class jobs, investing resources to lift the surrounding community and its members, and strengthening the region's economic competitiveness by training up students who can serve in strategically important occupational categories.

Econsult Solutions Measured the Impacts that Knoxville College has on the Community and Economy of the Metro Area, and Tennessee.

Econsult Solutions compiled important data and evaluated its findings about Knoxville College's role and contributions not only to the local, state, and regional economy, but also to wider society.

### Economic Impact Analysis

Upon the fulfillment of its enrollment growth goals, KC will produce an aggregate annual \$119.6 million impact on the state of Tennessee economy, supporting 800 jobs and generating \$1 million a year in state tax revenues. This impact is generated through its annual operations and capital outlays, as well as through student and visitor spending attracted or retained in the area and through the added spending power of KC alumni living and working in the area.

### Social Impact Analysis

The broader and lasting impact of KC's growth will be the more educated workforce that KC produces for key sectors in the regional economy, and the pathway to middle class jobs that it helps its graduates secure through the education and credential they receive at KC. An expanded KC also yields benefits to the local community in the form of an enhanced aesthetic experience on and around campus, and increased investments in and engagement with neighborhood-serving initiatives.

